

CITIZENS

FRAUD

UPDATE

Let's Play - Deal or Debit?

Congratulations! You've just 'won' a luxury cruise, a new cell phone, a free gift, and a new car! All you have to do is enter your debit card info. What will you do? Let's meet today's contestants: the risks you may face if you say yes.



Contestant #1:

Phishy McScammer

He's not giving you a prize - he's phishing for your info! Once you enter your debit card information, he's off with your money AND your identity.



Contestant #2:

Charlie Charger

This trickster doesn't wait - unauthorized charges show up fast! That free prize? It's costing you more than you think!



Contestant #3:

Malware Mallory

Say hello to pop-ups that download viruses. She'll sneak into your system and steal your data like a digital ninja!



Contestant #4:

Too-good-to-be-true-Trudy

She promises dream vacations, luxury gadgets, and lifetime supplies. It's all bait and you're the catch!

Inside This Issue:

When it comes to fraud, it is not the right time to play games or take chances. In this issue, we'll take a fun dive into real-world schemes, shady tactics, and some strategies to beat scams and scammers. Tune in, stay sharp, and let's beat fraud together!



Citizens
BANK MINNESOTA

Member FDIC



Wheel of (Mis)Fortune: Check Fraud Edition

Welcome to Wheel of (Mis)Fortune. Today, we're watching how a small business team avoids landing on the bankrupt wedge of check fraud by using clever treasury management services.



Contestant Profile:

Name: Anita - Small Business Owner

Goal: Protect Company Funds

Lifeline: Treasury Management Suite

Spin #1: Altered Check Amount

Wheel lands on: A check with a \$4,500 amount altered to \$14,500.

Move: Anita activates Positive Pay, which flags any mismatch between issued check details and what's being presented at the bank.

Outcome: Fraud averted! Check is rejected.

Lesson: Positive Pay is your first line of defense. Use it!

Spin #2: ACH

Wheel lands on: An unexpected ACH is coming through account.

Move: Automatic ACH blocks/filters - you can either block all incoming debits or have an authorized list.

Outcome: Fraud caught. Money saved.

Bonus Round: Going Digital

Wheel lands on: Reduce future risk

Move: Shift high-risk payments from checks to ACH and electronic solutions. You can protect yourself digitally through dual controls and layered authentication.

Outcome: Fraud risk shrinks!

LET'S TALK ABOUT FRAUD

Please join us at a **FREE**
Financial Fraud Seminar



WEDNESDAY,
MAY 28TH



10:00-11:30 AM
FOLLOWED BY LUNCH



ST. PAUL'S LUTHERAN CHURCH
201 N STATE ST., NEW ULM 56073



Hosted by:



ALLIANCE BANK



Bank Midwest

FRANDSEN BANK & TRUST



SouthPoint
Financial Credit Union



UNITED PRAIRIE

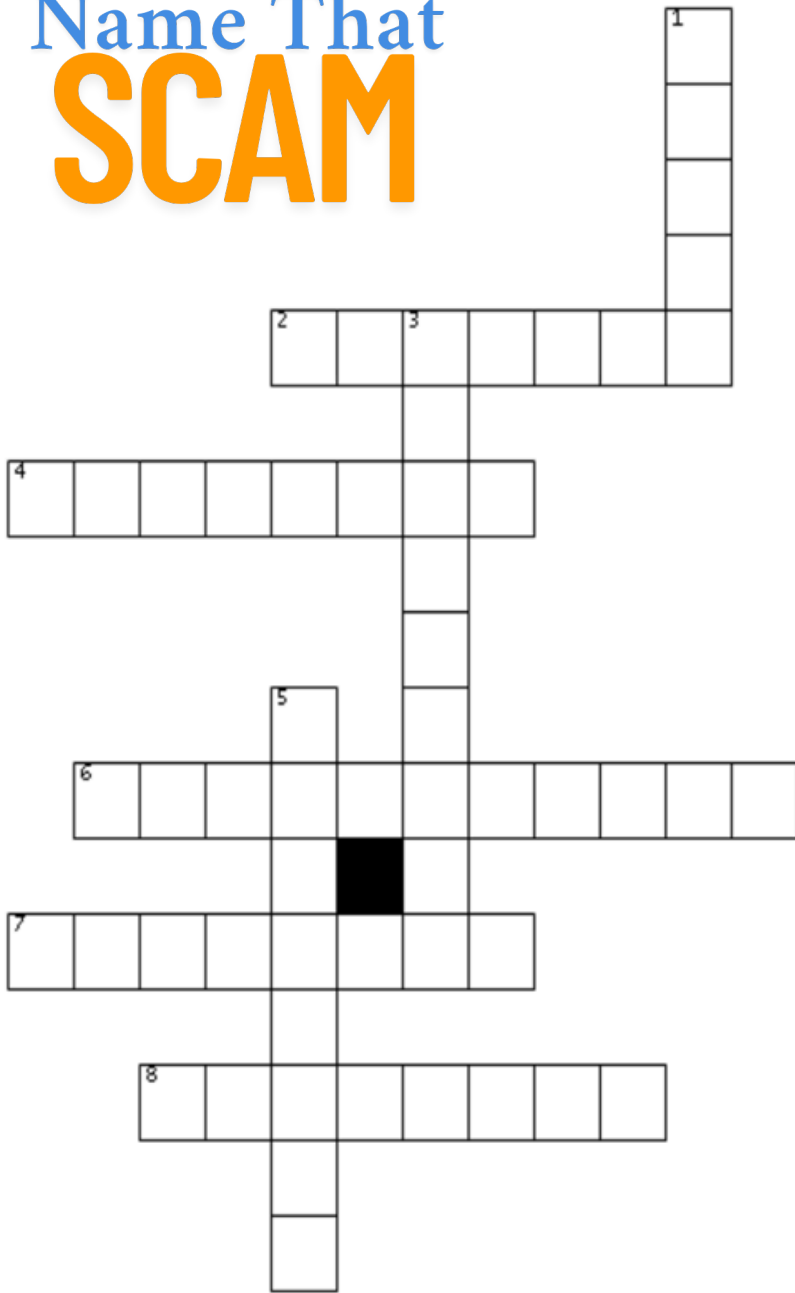
Join us for a
community fraud
seminar!

Wednesday: May 28th

10:00 - 11:30 AM

St. Paul Lutheran's Church
201 N State St
New Ulm, MN 56073

Name That SCAM



1. Down

This type of scam is when someone will reach out to you and tell you that you have won something. They ask you to pay upfront a fee, tax, or shipping to receive the item.

3. Down

This type of scam involves you receiving or moving fraudulently obtained money. You usually are unaware that you are helping in fraud. An example would be someone asking you to transfer money through your account into an account number they give you. In turn, you can keep a portion of the money for your help.

5. Down

These schemes use spoofing techniques to lure you in and get you to take the bait to give out sensitive information.

2. Across

When a new love interest tricks you into falling for them when they really just want your money. Usually happens online and they are good at convincing you that they love and care for you and make promises for the future.

4. Across

This scam is when someone disguises an email address, sender name, phone number, or URL to convince you that you are interacting with a trusted source.

6. Across

This scam is when a “representative” tricks individuals into granting them remote access to their device or charges them for unnecessary technology services. Often use scare tactics and fake warnings to create panic and push for immediate action.

7. Across

A type of scam where someone pretends to be someone you know or trust such as a friend, family member, or an employee from an official agency like the IRS, police department, bank representative, etc. They make up a scenario or story and try to get you to give them sensitive information or money.

8. Across

This type of scam occurs when illegal devices are installed on or inside ATMs, point of sale terminals, or fuel pumps to capture card data.